



PRICES



February 1, 2002

PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-January were mixed compared with the entire month of December. Hogs were up \$5.70 per cwt. from last month but \$2.30 less than the previous year. The price for cows at \$38.00 per cwt was \$1.00 less than a month earlier and \$3.40 below a year ago. Steers and heifers at \$76.00 per cwt, were \$1.00 less than the previous month and \$7.20 below a year earlier. Calves at \$95.00 per cwt were unchanged from last month but \$11.00 less than January 2001.

The Florida milk price estimates for January averaged \$16.20 per cwt, unchanged from last month but \$2.10 less than the previous year. The commercial broiler price of 38.0 cents per pound was 3.0 cents more than a month earlier and 2.0 cents higher than January 2001. Table eggs at 41.0 cents per dozen, were down 2.0 cents and 13.0 cents from last month and last year, respectively.

US PRICE INDEXES

The preliminary All Farm Products Index of Prices Received by Farmers in January was 96, using a 1990-92=100 base period, up 1 point (1.0 percent) from the December Index. Price increases for tomatoes, lettuce, cattle, and hogs more than offset decreased prices for cotton, broccoli, turkeys, and milk. The seasonal change in the mix of commodities farmers sell often affects the overall Index. Higher marketings for cattle, corn, soybeans, and hogs more than offset decreased marketings of tobacco, grapes, cotton, and milk.

Compared with January 2001, the All Farm Products Index was unchanged. Higher prices for lettuce, broilers, oranges, and potatoes offset lower prices for cattle, soybeans, rice, and onions.

PRICES PAID INDEX

The January Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 121 percent of the 1990-92 average. The index was down 1 point (0.8 percent) from December and 4 points (3.2 percent) below January 2001. Lower prices in January for herbicides, feed concentrates, nitrogen fertilizer, feeder cattle, and LP gas more than offset higher prices for feeder pigs, feed supplements, insecticides, and complete feeds in the Index.

INDEX SUMMARY TABLE

Index 1990-92=100	2000	2001		2002
	Dec	Jan	Dec	Jan
Prices Received	99	96	95	96
Prices Paid	122	125	122	121
Ratio ^{1/}	81	77	78	79

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		January 2001	December 2001	January 2002	January 2001	December 2001	January 2002
Meat animals:							
Hogs	\$ per cwt	34.00	26.00	31.70	37.20	33.30	36.50
Cows	\$ per cwt	41.40	39.00	38.00	39.00	36.00	37.10
Steers & heifers	\$ per cwt	83.20	77.00	76.00	79.30	68.60	70.50
Calves	\$ per cwt	106.00	95.00	95.00	108.00	100.00	100.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	18.30	16.20	16.20	13.20	13.40	13.30
Poultry:							
Com'l broilers	Cents per lb.	36.0	35.0	38.0	34.0	37.0	37.0
Table eggs	Cents per doz.	54.0	43.0	41.0	50.3	41.0	45.0
Citrus, on tree:							
Oranges	\$ per box	2.01	2.36	2.79	2.44	3.44	3.89
Grapefruit	\$ per box	2.24	1.66	1.68	2.25	2.30	1.98
Tangerines	\$ per box	7.62	7.28	8.16	8.63	8.50	11.05
Field crops:							
Potatoes	\$ per cwt	**	**	**	4.56	6.85	6.84
Hay, baled	\$ per ton	**	**	**	85.20	93.70	93.00
Tobacco, Type 11-37	Cents per lb.	**	**	**	199.5	196.0	193.5
Peanuts	Cents per lb.	**	1.52	1.56	3.14	1.97	1.76
Corn*	\$ per bu.				1.98	1.98	1.98
Oats*	\$ per bu.				1.21	1.90	1.84
Cotton*	Cents per lb.				52.1	32.2	29.0
Sorghum*	\$ per cwt				3.39	3.26	3.35
Soybeans*	\$ per bu.				4.68	4.20	4.27
Wheat, Winter*	\$ per bu.				2.77	2.79	2.89

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The January Index was 95, unchanged from December but 1.1 percent above January 2001. From December, Index decreases for fruit and nuts, cotton, tobacco, oil-bearing crops, feed grains and hay, and food grains offset Index increases for commercial vegetables and potatoes and dry beans.

FOOD GRAINS: The January Index, at 90, was down 1.1 percent from the previous month and 3.2 percent below January 2001. The January all wheat price, at \$2.94 per bushel, was up 5 cents from December and 10 cents above January 2001.

FEED GRAINS & HAY: The January Index was 91, down 1.1 percent from last month but 2.2 percent above January 2001. The corn price, at \$1.98 per bushel, was unchanged from both December and January 2001. The all hay price, at \$93.00 per ton, was 70 cents below December but \$7.80 above last January. Grain sorghum, at \$3.35 per cwt, was up 9 cents from December but 4 cents below January last year.

OIL-BEARING CROPS: The January Index, at 77, was down 1.3 percent from December and 8.3 percent below January 2001. The soybean price, at \$4.27 per bushel, increased 7 cents from December but was 41 cents below January 2001.

COTTON: The January Index, at 48, was down 9.4 percent from December and 44 percent below January 2001. The January price, at 29.0 cents per pound, was down 3.2 cents from the previous month and 23.1 cents below last January.

POTATOES & DRY BEANS: The January Index, at 118, was up 1.7 percent from last month and 49 percent above January 2001. The all potato price, at \$6.84 per cwt, was down 1 cent from December but \$2.28 above last January. The all dry bean price, at \$22.80 per cwt, was up \$1.40 from the previous month and \$7.70 above January 2001.

FRUIT & NUTS: The January fruit and nut Index, at 86, was down 6.5 percent from the previous month but 6.2 percent

above January 2001. Since December, prices decreased for lemons, apples, and pears.

COMMERCIAL VEGETABLES: The January Index, at 171, is the second highest on record. This is up 15 percent from last month and 40 percent above January 2001. Price increases during January for tomatoes, lettuce, snap beans, onions, and celery more than offset price decreases for broccoli, cauliflower, and sweet corn.

LIVESTOCK AND PRODUCTS

The January Index, at 96, was unchanged from last month and down 4.0 percent from January 2001. Compared with a year ago, prices were higher for broilers and all milk, but lower for all cattle, hogs, eggs, turkeys, and calves.

MEAT ANIMALS: The January Index, at 89, was up 4.7 percent from last month but down 8.2 percent from a year ago. The January hog price was \$36.50 per cwt, up \$3.20 from December but down \$.70 from a year ago. The January beef cattle price of \$66.60 was up \$2.00 from last month but down \$8.20 from January 2001. December cattle on feed numbers were down slightly from last year.

DAIRY PRODUCTS: The January Index, at 102, was down 1.0 percent from December but 1.0 percent above January 2001. The January all milk price, at \$13.30 per cwt, was down 10 cents from December but 10 cents above last year. January prices for fluid milk decreased slightly from December but manufacturing grade milk remained unchanged from last month.

POULTRY AND EGGS: The January 2002 Index, at 109, unchanged from December but 4 percent above a year ago. The January broiler price, at 37.0 cents per pound, was unchanged from December. January market egg prices at 45.0 cents per dozen increased 4.1 cents from December. Turkey prices decreased seasonally to 34.1 cents per pound, down 4.4 cents from last month.

Prices received for Selected Agricultural Commodities, by months,
United States, 2001 and 2002

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2001	2002 ^{2/}	2001	2002 ^{2/}	2001	2002 ^{2/}	2001	2002 ^{2/}	2001	2002 ^{2/}
Dollars per bushel					Dollars per cwt					
Jan	2.84	2.94	1.98	1.98	4.68	4.27	74.80	66.60	37.20	36.50
Feb	2.83		1.96		4.46		74.80		39.10	
Mar	2.87		1.96		4.39		76.30		46.00	
Apr	2.86		1.89		4.22		75.60		47.80	
May	2.98		1.82		4.33		73.60		50.40	
Jun	2.74		1.76		4.46		73.50		52.20	
Jul	2.63		1.87		4.79		71.90		51.70	
Aug	2.73		1.90		4.85		70.70		50.60	
Sep	2.85		1.91		4.53		69.00		45.10	
Oct	2.86		1.84		4.09		66.60		40.50	
Nov	2.88		1.85		4.16		63.90		35.00	
Dec	2.89		1.98		4.20		64.60		33.30	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.